Fingerprint Cards AB (publ) signs partnership with Gemalto and secures the world’s first volume order of fingerprint sensors for dual-interface payment cards

Fingerprint Cards’ (Fingerprints™) technology has been selected by Gemalto to bring additional performance to its next generation of dual interface payment cards. Gemalto, the world leader in digital security, will offer biometric EMV®* payment cards to its bank customers, using Fingerprints’ T-Shape sensor and licensing the recently-launched Biometric Software Platform for payments. The initial order confirms the commitment of both companies to accelerate the deployment of biometric payment cards.

“We evaluated a number of biometric systems for cards and Fingerprints came out with the most performing and promising solution,” comments Sylvie Gibert, SVP Payment Card Business Line at Gemalto. “The new software working in harmony with their power-efficient T-Shape sensor, gives us maximized performance which, combined with the optimized and secure design of our biometric card, provides a market leading solution for our customers. With Fingerprints, we are bringing stronger, faster and more seamless authentication to payment cards.”

Fingerprints’ T-Shape module is optimized for integration into smartcards using established manufacturing processes. The module’s ultra-low power consumption means that cards do not need a battery, and its superior biometric performance ensures both security and convenience for cardholders. To ensure privacy, storage of biometric templates and image matching is conducted securely on the card, ensuring data never leaves consumers’ control.

“This is a turning point for biometric payment cards,” says Thomas Rex, SVP Business Line Smartcards at Fingerprints. “Working with Gemalto, the leader in EMV Payment cards & digital security, is a gratifying collaboration and the recognition that our technology can meet their strong requirements in terms of performance. We are looking forward to seeing the first biometric cards in consumers’ hands, adding much-needed strong authentication to contactless payments without impacting the user experience.”

This initial order comprises a few hundred thousand sensors to be delivered during 2019 and 2020 and is not, in itself, financially significant in relation to Fingerprints’ total revenues. However, this is the first volume order in the biometric smartcard industry, which strengthens Fingerprints’ view that the global market for biometric payment cards is about to materialize.

For more information about biometric payment cards and all of the live contactless trials, visit the Fingerprints website.

* EMV is a registered trademark in the U.S. and other countries, and is an unregistered trademark in other countries, owned by EMVCo.

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This is the type of information that Fingerprint Cards AB is obligated to disclose pursuant to the EU’s Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 7:05 a.m. CET on February 21, 2019.

About Fingerprints
Fingerprint Cards AB (Fingerprints) – the world’s leading biometrics company, with its roots in Sweden. We believe in a secure and seamless universe, where you are the key to everything. Our solutions are found in hundreds of millions of devices and applications, and are used billions of times every day, providing safe and convenient identification and authentication with a human touch. For more information visit our website, read our blog, and follow us on Twitter. Fingerprints is listed on Nasdaq Stockholm (FING B).

About Gemalto
Gemalto (Euronext NL0000400653 GTO) is the global leader in digital security, with 2017 annual revenues of €3 billion and customers in over 180 countries. We bring trust to an increasingly connected world.

From secure software to biometrics and encryption, our technologies and services enable businesses and governments to authenticate identities and protect data so they stay safe and enable services in personal devices, connected objects, the cloud and in between.

Gemalto’s solutions are at the heart of modern life, from payment to enterprise security and the internet of things. We authenticate people, transactions and objects, encrypt data and create value for software – enabling our clients to deliver secure digital services for billions of individuals and things.

Our 15,000 employees operate out of 114 offices, 40 personalization and data centers, and 35 research and software development centers located in 47 countries.

For more information visit www.gemalto.com, or follow @gemalto on Twitter.