

Fingerprints collaborates on biometric payment card market trial in the USA

World leading biometrics company Fingerprint Cards (Fingerprints™) is proud to collaborate with Visa on the first market trial of dual-interface biometric payment cards in the USA, together with Mountain America Credit Union

Fingerprints today announced that its touch sensor is being used in the first US-based pilot of a new dual-interface (chip- and contactless-enabled) payment card with Mountain America Credit Union. As announced last week Fingerprints is also excited to bring Biometric technology to the Visa Pilot with Bank of Cyprus. The biometric payment cards in these trails are using a FPC1300-series sensor from Fingerprints, which excels in terms of low power consumption, a key requirement for handling both contact and contactless transactions.

For retailers, there are no infrastructure changes to carry out and it is an easy-to-use, yet secure, solution for consumers since there is no need to remember a PIN code. Once the fingerprint is enrolled, the user only needs to place the finger on the card to authenticate their identity and initiate payment. Another important advantage of the technology is that it has the potential to improve speed at the checkout compared to PIN or signature authentication, benefiting both retailers and shoppers.

"Collaboration is key in the smartcard and payments ecosystem. We are proud to be part of these first-of-its-kind market trials with Visa, the world's leader in digital payments. This signifies that we are entering the next phase in the execution of our strategy for dual-interface biometric payment cards" says Thomas Rex, SVP, Business Line Smartcards, at Fingerprints.

Link to VISA press release: http://pressreleases.visa.com/phoenix.zhtml?c=215693&p=irolnewsarticlePR&ID=2326492

To learn more about Visa, please visit: www.visa.com

To learn more about Fingerprints smart card solution, please visit: https://www.fingerprints.com/solutions/smart-cards/

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About Fingerprints

Fingerprint Cards AB, Fingerprints, with its Swedish roots, is the leading global biometrics company, whose mission is to spearhead the development of biometric interaction that facilitates the convenience and integrity of the individual. Its value is proven daily by users in millions of devices, through billions of touches, who are their own key – quite simply, with a human touch. Fingerprints develops biometric systems comprising sensors, algorithms, software and packaging technologies. The success is based on product development at the cutting edge of technology, which results in world-leading products in terms of security, convenience and performance. The current product range consists largely of fingerprint sensors and customers are primarily manufacturers of smartphones and tablets, where the company is market leading. As the use of biometric solutions increases, Fingerprints is working to broaden its offering by using different biometric techniques, or modalities, and to identify other market segments where the solutions can be used, such as smart cards, PCs, automotive and online devices (IoT). Most of the more than 500 employees work in Sweden, but the company has offices worldwide, from Shanghai to Silicon Valley.