Fingerprints collaborates with NXP on Technology Breakthrough for Contactless Biometric Payment Cards

World leading biometrics company Fingerprint Cards (Fingerprints™) is proud to collaborate with NXP® Semiconductors in its new high performing contactless fingerprint-on-card technology breakthrough.

With a market of four billion smart cards yearly, of which 50 percent are contactless, the benefits of biometrics can be enormous to increase security without compromising speed and ease of use for consumers.

NXP is a leader in secure connectivity solutions for embedded applications and is a key provider of the Secure Elements (SEs) used in today’s modern payment cards.

This collaboration marks yet another important milestone for Fingerprints in the execution of its smart card strategy, solidifying its leadership position as a biometric provider in this new segment.

“We chose Fingerprints’ sensor technology as they are a leader in fingerprint sensors with market proven leading edge performance in power consumption that enables our solution to be battery- and contactless”, said Philippe Dubois, General Manager of Payment at NXP Semiconductors.

To ensure a lower barrier of entry for card makers, NXP’s secure fingerprint authentication solution for cards does not require a battery and easily fits into standard card maker equipment as part of the broader payment ecosystem. Cards with fingerprint authentication are fully compliant with existing EMVCo point-of-sales (POS) systems.

“Collaboration is key in the smart card ecosystem. NXP is a leading provider in smart cards. Together we aim to advance in this market for smart card manufacturers of next generation payment cards”, says Thomas Rex, SVP Business Line Smartcards at Fingerprints.

To learn more about NXP, please visit: www.nxp.com

To learn more about Fingerprints smart card solution, please visit: https://www.fingerprints.com/solutions/smart-cards/

For further information, please contact:
Thomas Rex, Senior Vice President, Business Line Smartcards at Fingerprints.

Investor Relations, Fingerprint Cards AB:
+46(0)10-172 00 10
investrel@fingerprints.com

Press Center, Fingerprint Cards AB:
+46(0)10-172 00 20
press@fingerprints.com

About Fingerprint Cards AB (Fingerprints)
Fingerprint Cards AB, Fingerprints, with its Swedish roots, is the leading global biometrics company, whose mission is to spearhead the development of biometric interaction that facilitates the convenience and integrity
of the individual. Its value is proven daily by users in millions of devices, through billions of touches, who are their own key – quite simply, with a human touch. Fingerprint develops biometric systems comprising sensors, algorithms, software and packaging technologies. The success is based on product development at the cutting edge of technology, which results in world-leading products in terms of security, convenience and performance. The current product range consists largely of fingerprint sensors and customers are primarily manufacturers of smartphones and tablets, where the company is market leading. As the use of biometric solutions increases, Fingerprint is working to broaden its offering by using different biometric techniques, or modalities, and to identify other market segments where the solutions can be used, such as smart cards, PCs, automotive and online devices (IoT). The Fingerprint share is listed on Nasdaq Stockholm (FING B). Most of the more than 500 employees work in Sweden, but the company has offices worldwide, from Shanghai to Silicon Valley.

Important information
Issuance, publication or distribution of this press release in certain jurisdictions could be subject to restrictions. The recipient of this press release is responsible for using this press release and the constituent information in accordance with the rules and regulations prevailing in the particular jurisdiction. This press release does not constitute an offer, or invitation to acquire or subscribe for new securities in Fingerprint Cards in any jurisdiction.