



Press release

Gothenburg October 24, 2014

## **FPC reduces forecast for full-year 2014, provides an initial forecast for 2015 and reports key figures for the third quarter of 2014.**

**Fingerprint Cards (FPC) is reducing its sales forecast for full-year 2014 to SEK 230-330 M. It is forecast that fourth-quarter sales will be in the range of SEK 100-200 M. Sales during the third quarter amounted to SEK 66 M. EBITDA was a loss of SEK 21 M. The order backlog totaled SEK 50 M and the company's liquid funds were SEK 190 M at the close of the third quarter. The company's initial sales forecast for 2015 is greater than SEK 1 B.**

The company is of the opinion that sales for full-year 2014 will be in the range of SEK 230–330 M. It is estimated that sales during the fourth quarter will be in the range of SEK 100-200 M. The reasons for the reduced sales forecast are that the market introduction of a small number of major smartphones equipped with fingerprint sensors has been deferred to the first half of 2015 and that sales of the products launched to date have not reached the volumes we had anticipated.

For 2015, the company foresees sharply rising demand, primarily for touch fingerprint sensors but also for swipe fingerprint sensors in the lower price segments for smartphones. With this strong demand and the increased visibility that we have obtained through the extensive customer activities that we are currently implementing, the company feels confident that sales for full-year 2015 will exceed SEK 1 billion. At the present time, the company does not have sufficient information to be able to forecast the impact of smart cards on the total business volume for 2015.

As previously scheduled, the interim report for the third quarter of 2014 will be published in full on November 6, 2014.

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### **Om Fingerprint Cards AB (publ)**

Fingerprint Cards AB (FPC) develops, produces and markets biometric components that through the analysis and matching of an individual's unique fingerprint verify the person's identity. The technology consists of biometric sensors, processors, algorithms and modules that can be used separately or in combination with

each other. The competitive advantages offered by the FPC's technology include unique image quality, extreme robustness, low power consumption and complete biometric systems. The company's technology can also be used in IT and Internet security, access control, etc.

Fingerprint Cards AB (publ) discloses this information pursuant to the Securities Market Act (2007:528) and/or the Financial Instruments Trading Act (1991:980). The information was issued for publication on October 24, 2014, at 8:00 a.m. (CET)

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