# Q1 2022 Summary

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<th>Revenues</th>
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| **Revenues in Q1 2022:**  
SEK 300 M (355),  
a 15% decrease year-over-year (24% decrease in constant currency terms) | **Gross profit:**  
SEK 61 M (102)  
**Gross Margin:**  
20% (29)  
**EBITDA:**  
SEK -10 M (17)  
**EBITDA margin:** -3% (5)  
**Operating profit:**  
SEK -32 M (2);  
**Operating margin:**  
-11% (0.5)  
**Operating Cash Flow:**  
SEK -90 M (36)  
**Net Profit:**  
SEK -26 M (8)  
**Cash position:**  
SEK 255 M (314) | Lenovo, the world’s largest PC manufacturer, launched its first laptops with Fingerprints’ biometric PC solution.  
Our latest generation of T-Shape sensor module (T2) met Mastercard’s updated security requirements for fingerprint sensors.  
Dampening effect from lockdowns in China.  
Under-display solution passed qualification tests at major Asian OEM. |

* Net debt was SEK 58 (-292). Interest-bearing liabilities consist of a bond loan amounting to SEK 293 million and leasing liabilities for office premises amounting to SEK 20 million, reported according to IFRS 16.
600+ mobile devices launched to date!

- 609 mobile phone models with Fingerprints’ sensors have been launched to date.
- We passed the 400 mark at the end of 2019 and 500 at the beginning of 2021.
- This new milestone reflects the general growth for capacitive fingerprint sensors in mobile telephony and Fingerprints’ continued innovation and product development.
First smartphone launched with FPC1552

- Redmi K50 from Xiaomi is the first smartphone equipped with our latest-generation ultrathin, curved sensor.
- The FPC1552 will be a key part of our capacitive sensor portfolio in 2022.
Important progress in under-display

- Fingerprints’ optical under-display solution has now passed qualification tests at a major Asian smartphone OEM
- We expect the first commercial projects this year
- Our aspiration is to be a significant player in the segment
Lenovo launched its first models with our biometric PC solution

- Lenovo has launched eight models so far with Fingerprints’ biometric solution.
- Our technology is now integrated into Windows PC computers from Dell, Honor, Huawei, Lenovo and Xiaomi.
- Our biometric Match-on-Chip solution was recently added to Microsoft’s approved vendor list (AVL) for Windows Hello Enhanced Sign-in Security.
Two additional commercial launches in the MENA region, using our T-Shape sensor

- Fingerprints is supporting two additional commercial launches of biometric payment cards in Morocco.
- STPayBio, STMicroelectronics’ new biometric system-on-card platform, developed in partnership with Fingerprint Cards and Linxens, won a CES 2022 Innovation Award.
- Second-generation T-Shape (T2) achieved compliance with Mastercard’s new Fingerprint Sensor Evaluation Process.
Summary

- Fingerprints celebrated milestone of 600 mobile device models with its biometric sensors
- First smartphone launched with Fingerprints’ second-generation curved side-mounted sensor: the Redmi K50 from Xiaomi
- Lenovo has launched its first models integrating Fingerprints’ biometric PC solution
- Our Match-on-Chip biometric PC solution has now been added to Microsoft’s approved vendor list for Windows Hello Enhanced Sign-in Security
- Fingerprints is supporting two additional commercial launches of biometric payment cards in the MENA region
- Our under-display solution has passed qualification tests at a major Asian smartphone OEM
Q1 2022 FINANCIAL RESULTS
Q1 2022 financial performance

[Graph showing revenues, operating profit/loss, gross margin, and operating margin, quarters.]

- Revenues, SEK M
- Operating profit/loss, SEK M
- Gross margin, %
- Operating margin, %

Years:
- 2021 Q1
- 2021 Q2
- 2021 Q3
- 2021 Q4
- 2022 Q1
Revenue and gross margin, rolling 12 months
Operating expense development

* 49 percent of total development costs were capitalized in Q1 2022, compared to 33 percent in the corresponding quarter of 2021.
Core working capital development

The increase in working capital is due to planned actions to support our growth initiatives, e.g., inventory build-up to support sales growth as well as to mitigate any supply chain disruptions.

* Accounts receivable + Inventory – Accounts payable
** Rolling 12-month revenue
Cash flow and net cash trend

- During 2021, shares were bought back for SEK 225.4 million
- In December 2021, we issued SEK 300 million in senior secured bonds
Q&A
Links to additional information

- Financial reports and presentations: https://www.fingerprints.com/investors/reports-presentations/
- Blog: https://www.fingerprints.com/blog/
- Download center (eBooks, whitepapers, product information, etc.): https://www.fingerprints.com/downloads-resources/
THANK YOU!